

Security Deposit – when moving

Your security deposit will be returned to you within 30 days, in extreme cases 60 days (which is very rare) of moving out of the property, less any cost of repairs. We will inspect the property after you move out. When we inspect, we will look for any damages above and beyond normal wear and tear. If we find damages to the property above and beyond normal wear and tear, the cost of those repairs will be deducted before returning the balance to you.

Why can't we just apply your security deposit to my last month's rent?

Per NC Tenant Law, your security deposit cannot be applied to your last month's rent in this type of scenario. You must pay your last month's rent on time, and then after you move we will evaluate any damages and release your security per the above.